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## Agenda Item 4a

October 18, 2011

### TO: MEMBERS OF THE BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

- I. **SUBJECT:** Board Member Employer Reimbursements
- II. **PROGRAM:** Administration
- III. **RECOMMENDATION:** The Committee accept and recommends the Board approve the proposed Board Member percentage of time to be spent on Board-related duties for FY 2011-12.

#### IV. ANALYSIS:

##### Summary

The recently elected Board Member, Michael Bilbrey, is submitting the percentage of time he plans to spend on Board-related duties during the remaining portion of FY 2011-12. The proposed percentage of time being requested is 50 percent.

##### Background

In February 2004, the Board adopted Resolution No. 03-07-BD, revising its Policy to implement the provisions of Government Code Section 20092. The Policy was revised in April 2007, and minor changes were made in August 2007. Additional changes and refinements were made to the Policy in August 2010, which included further details in the employer reimbursement request process. The Policy requires that on an annual basis, elected Board Members obtain the approval from the Board for the percentage of time the Board Member will spend fulfilling his or her duties in the next fiscal year (see Attachment 1).

##### Employer Reimbursement Amount for FY 2011-12

In August 2011, the newly elected Board Member, Michael Bilbrey, was provided notification requesting his proposed percentage of time which will be required in order to fulfill his duties to CalPERS in the current fiscal year. Although the proposed percentage of time is being provided through the end of fiscal year, the reimbursement to the Board Member employer is made on a quarterly basis.

The Policy applies to the following Board Member listed in Table 1. Included is the proposed percentage of time, as requested by the individual Board Member, for FY 2011-12. The individual request from the Board Member is located in Attachment 2.

Table 1

Board Member	Proposed Percentage of Time
Michael Bilbrey	50.00%

**V. RISKS:**

The Board Member Employer Reimbursement process was reviewed for risks that could impact the process, the Board Member, the Board Member's employer, or CalPERS. It was determined that no risks exist that would cause concern at this time.

**VI. STRATEGIC PLAN:**

This item is not a specific product of the Strategic Plan. It is brought to the Benefits and Program Administration Committee and the Board to obtain approval of elected Board Members' percentage of time to be spent on his or her Board duties for FY 2011-12.

**VII. RESULTS/COSTS:**

The costs associated with employer reimbursements are based on the percentage of time the elected Board Member spends on his or her duties as a member of the Board. The percentage of time is applied to the salary paid to each Board Member from their current employer. Costs for employer reimbursements will vary for each employer due to differences in Board Member percentage of time and salary.

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DAVE G. CORNEJO  
Acting Division Chief  
Fiscal Services Division

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RUSSELL G. FONG  
Acting Chief Financial Officer

Attachments